



## Press release

- **Sale of two office buildings valued at €39.5 million**
- **MRM cleared of bank loans falling due in 2010**

**Paris, 29 June 2010:** MRM (Euronext code ISIN FR0000060196), a mixed real estate company specialising in retail and office property, announced today the sale of two fully let office properties: a 6,300 sqm building located Rue Charles Paradinas in Clichy-la-Garenne and a 4,500 sqm building located Rue Maurice Ravel in Levallois-Perret.

This transaction, in the form of the sale of the wholly-owned subsidiary of MRM holding the properties, is based on a valuation of €39.5 million for the two buildings. On one hand, this enables the Group to clear a bank debt maturing in August 2010 and, on the other hand, it contributes to its cash requirements.

This transaction is in line with the arbitrage programme implemented since the beginning of 2009 that aims for a total of €120 million in asset sales during 2009 and 2010. The sale announced today brings the total asset sales completed by MRM to €71.0 million.

Jacques Blanchard, Chairman and Chief Executive Officer of MRM, commented: "***We are making progress in the implementation of our arbitrage programme and, with no bank debt repayments falling due in 2010, we have taken another step in our short-term action plan.***"

For this transaction, MRM was advised by Lefèvre Pelletier & Associés, Theret Leroy Rebérat, BNP Paribas Real Estate and Savills.

### Calendar

Revenues for the 2<sup>nd</sup> quarter of 2010 will be communicated on 29 July 2010 before market opening.

### About MRM

A listed real estate investment company, MRM owns a mixed portfolio of office and retail properties comprising both stabilised assets and value-added opportunities. Its portfolio has been built up gradually since the second half of 2007 with the contribution of properties from Dynamique Bureaux and Commerces Rendement, two investment companies created and managed by CB Richard Ellis Investors, and acquisitions carried out directly by its subsidiaries. MRM's real estate operations are managed by CB Richard Ellis Investors. MRM is listed in Compartment C of Euronext Paris (Bloomberg code: MRM:FP – Reuters code: MRM.PA).

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